



STATUTORY REPORTING

Work Together in Harmony

Imagine a world of statutory reporting where the preparation and review process is simple: taking hours instead of days, having consistent data throughout the report and automating repetitive tasks. Enter Thomson Reuters ONESOURCE™ Statutory Reporting.

Today's business environment makes it vital to quickly and accurately prepare statutory reporting obligations. However, in order to achieve this, organizations must overcome adversities including heavy manual and time-consuming work, disparate processes, and keeping up with ever-changing legislation in every country around the globe.

ONESOURCE Statutory Reporting standardizes the process of creating statutory financial reports through a centralized platform with a global function. We provide a standard global tool with the local language and regulations for each country, ensuring you will meet your local compliance needs more efficiently and effectively. Updates from the trustworthy experts at the Big 4 allow you to redirect time you'd normally spend on research, formatting and burdensome manual work.

KEY BENEFITS

ONESOURCE Statutory Reporting helps you redirect time and resources to valuable work through the following:

- **Speed:** ONESOURCE Statutory Reporting facilitates the completion of financial statements earlier in your financial process. You spend less time on data collection and managing multiple report iterations with auditors, which allows for quicker access to the data you need.
- **Standardization:** We provide the content you need, when you need it. Country-specific content from the Big 4 provides assurance that it meets the local compliance rules. With automatic updates in a standardized process and standardized content, you spend less time tediously laboring for data consistency.
- **Transition from GAAP to local statutory:** Reconciling the walk from GAAP to local statutory GAAP and vice versa is simpler than ever. You can easily load General Ledger data in multiple formats with audit trails for all data sources.

- **Finance transformation:** We provide tools to ultimately help with finance transformation. The local language and local regulations of that country are all ready for you (removing hundreds of hours of work), enabling you to prepare full notes of disclosure and complete your reporting sooner. You have one provider for one process—a centralized platform for global control.
- **The simple things:** These include pre-linked disclosures, automated rounding, note/page number referencing, roll forward, linking data, pre-tagged XBRL reports, adding/removing/customizing disclosures quickly, and standard workpapers. Capture and store your data once to improve the quality of your reports and prevent re-keying errors.

FEATURES

Automation: Save time and increase accuracy when preparing your reports with automatic rounding, note/page numbering, referencing and a roll-forward process. You will also be able to generate supporting workpapers that link your source data to your report.

Accounting standards disclosure updates: New and updated disclosures can be quickly applied to your reports, enabling you to easily keep up to date with changes to accounting standards.

Big 4 content: Benefit from the quality and integrity of best-practice content provided by the Big 4 accounting firms. Regular content releases are provided to assist you to comply with updates to accounting standards.

Capture data once: Capture and store your data in one location to stop re-keying errors. Changes need only be made once to be reflected throughout your reports.

Complete audit trail: Standard workpapers help substantiate your reports by providing a full audit trail from your trial balance, including adjustments, to your reports.

Flexible disclosures: Insert and customize new disclosures in your reports using our standard templates, or create and control your own specific disclosures.

Maintain corporate standards: Maintain the accuracy, quality, and consistency of your corporate reports by controlling the updates to common notes and disclosures across your group.

Smart table editor: Our smart table editor provides a userfriendly, intuitive way to tailor your tables, choosing what information to disclose and change formatting.

Create formulas and variables: Create and control your own formulas and variables to link and reference data throughout your reports.

CONTACT US TODAY

 1-888-885-0206

 EMEA +44 (0)207-375-6869

 Australia/New Zealand +1800-074-333

 <https://tax.thomsonreuters.com/onesource/statutory-reporting/>

